

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
ROCKFORD DIVISION

In re: FORD, MICHAEL PAUL § Case No. 06-72229
FORD, DEBRA S §
§
§
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on November 27, 2006. The undersigned trustee was appointed on November 28, 2006.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 3,722.95

Funds were disbursed in the following amounts:

Payments made under an interim distribution	\$ 0.00
Administrative expenses	\$ 0.00
Bank service fees	\$ 0.76
Other payments to creditors	\$ 0.00
Non-estate funds paid to 3rd Parties	\$ 0.00
Exemptions paid to the debtor	\$ 0.00
Other payments to the debtor	\$ 0.00
Leaving a balance on hand of ¹	\$ <u>3,722.19</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 05/25/2007 and the deadline for filing governmental claims was 05/26/2007. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$930.74. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$930.74, for a total compensation of \$930.74.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$21.50, for total expenses of \$21.50.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 08/11/2011 By: /s/MEGAN G. HEEG 
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 06-72229

Case Name: FORD, MICHAEL PAUL

FORD, DEBRA S

Period Ending: 08/30/11

Trustee: (330490) MEGAN G. HEEG

Filed (f) or Converted (c): 11/27/06 (f)

§341(a) Meeting Date: 01/12/07

Claims Bar Date: 05/25/07

Ref. #	1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	CASH ON HAND	100.00	0.00	DA	0.00	FA
2	BANK ACCOUNTS	1,000.00	0.00	DA	0.00	FA
3	BANK ACCOUNTS	500.00	0.00	DA	0.00	FA
4	HOUSEHOLD GOODS AND FURNISHINGS	3,500.00	0.00	DA	0.00	FA
5	BOOKS AND ART OBJECTS	50.00	0.00	DA	0.00	FA
6	WEARING APPAREL	500.00	0.00	DA	0.00	FA
7	FURS AND JEWELRY	1,200.00	0.00	DA	0.00	FA
8	FIREARMS AND HOBBY EQUIPMENT	220.00	0.00	DA	0.00	FA
9	PENSION PLANS AND PROFIT SHARING	10,000.00	0.00	DA	0.00	FA
10	STOCK AND BUSINESS INTERESTS	0.00	0.00	DA	0.00	FA
11	TAX REFUNDS	800.00	334.00		334.00	FA
12	OTHER CONTINGENT AND UNLIQUIDATED CLAIMS	Unknown	0.00	DA	0.00	FA
13	AUTOMOBILES AND OTHER VEHICLES	21,000.00	0.00	DA	0.00	FA
14	AUTOMOBILES AND OTHER VEHICLES	1,500.00	0.00	DA	0.00	FA
15	AUTOMOBILES AND OTHER VEHICLES	800.00	0.00	DA	0.00	FA
16	AUTOMOBILES AND OTHER VEHICLES	800.00	0.00	DA	0.00	FA
17	Other personal property (scheduled)	1,600.00	0.00	DA	0.00	FA
18	Other personal property (scheduled)	50.00	0.00	DA	0.00	FA
19	REAL ESTATE - scheduled	95,000.00	0.00	DA	0.00	FA
20	TAX REFUNDS (u)	0.00	3,362.00		3,362.00	FA
Int	INTEREST (u)	Unknown	N/A		26.95	FA
21	Assets	Totals (Excluding unknown values)	\$138,620.00	\$3,696.00	\$3,722.95	\$0.00

Major Activities Affecting Case Closing:

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 06-72229

Case Name: FORD, MICHAEL PAUL

FORD, DEBRA S

Period Ending: 08/30/11

Trustee: (330490) MEGAN G. HEEG

Filed (f) or Converted (c): 11/27/06 (f)

§341(a) Meeting Date: 01/12/07

Claims Bar Date: 05/25/07

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
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Initial Projected Date Of Final Report (TFR): May 31, 2008

Current Projected Date Of Final Report (TFR): August 11, 2011 (Actual)

Form 2

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Cash Receipts And Disbursements Record

Case Number: 06-72229
 Case Name: FORD, MICHAEL PAUL
 FORD, DEBRA S
 Taxpayer ID #: **-***3611
 Period Ending: 08/11/11

Trustee: MEGAN G. HEEG (330490)
 Bank Name: JPMORGAN CHASE BANK, N.A.
 Account: ***-****37-65 - Money Market Account
 Blanket Bond: \$1,500,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/16/07	{20}	Michael Ford	tax refund	1224-000	3,362.00		3,362.00
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	0.77		3,362.77
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	1.85		3,364.62
06/05/07	{11}	Michael and Debra Ford	2006 tax refund	1124-000	334.00		3,698.62
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	1.84		3,700.46
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.10		3,702.56
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.04		3,704.60
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	1.84		3,706.44
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	2.17		3,708.61
11/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	1.92		3,710.53
12/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6000%	1270-000	1.88		3,712.41
01/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.3000%	1270-000	1.69		3,714.10
02/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.2500%	1270-000	0.76		3,714.86
03/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	0.69		3,715.55
04/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1700%	1270-000	0.51		3,716.06
05/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.46		3,716.52
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.47		3,716.99
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.47		3,717.46
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.44		3,717.90
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.48		3,718.38
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	0.40		3,718.78
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.29		3,719.07
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.26		3,719.33
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.15		3,719.48
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.14		3,719.62
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.16		3,719.78
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.15		3,719.93
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.14		3,720.07
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.16		3,720.23
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.15		3,720.38
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.15		3,720.53
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.15		3,720.68
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.15		3,720.83
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.15		3,720.98
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.15		3,721.13
01/29/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.14		3,721.27
02/26/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.14		3,721.41

Subtotals : \$3,721.41 \$0.00

Form 2

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Cash Receipts And Disbursements Record

Case Number: 06-72229
Case Name: FORD, MICHAEL PAUL
FORD, DEBRA S
Taxpayer ID #: **-**3611
Period Ending: 08/11/11

Trustee: MEGAN G. HEEG (330490)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-****37-65 - Money Market Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.16		3,721.57
04/06/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.02		3,721.59
		Wire out to BNYM account 9200*****3765	Wire out to BNYM account 9200*****3765	9999-000	-3,721.59		0.00

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	-3,721.59	0.00	
Subtotal	3,721.59	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$3,721.59	\$0.00	

Form 2

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Cash Receipts And Disbursements Record

Case Number: 06-72229
 Case Name: FORD, MICHAEL PAUL
 FORD, DEBRA S
 Taxpayer ID #: **-**3611
 Period Ending: 08/11/11

Trustee: MEGAN G. HEEG (330490)
 Bank Name: The Bank of New York Mellon
 Account: 9200-*****37-65 - Money Market Account
 Blanket Bond: \$1,500,000.00 (per case limit)
 Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****3765	Wire in from JPMorgan Chase Bank, N.A. account *****3765	9999-000	3,721.59		3,721.59
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.17		3,721.76
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.22		3,721.98
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.22		3,722.20
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.22		3,722.42
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.22		3,722.64
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		3,722.67
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		3,722.70
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		3,722.73
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		3,722.76
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		3,722.79
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.02		3,722.81
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		3,722.84
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		3,722.87
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		3,722.90
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.03		3,722.93
07/25/11	Int	The Bank of New York Mellon	Current Interest Rate is 0.0100%	1270-000	0.02		3,722.95
07/25/11		To Account #9200*****3766	prepare final report	9999-000		3,722.95	0.00

ACCOUNT TOTALS	3,722.95	3,722.95	\$0.00
Less: Bank Transfers	3,721.59	3,722.95	
Subtotal	1.36	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$1.36	\$0.00	

Form 2

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Cash Receipts And Disbursements Record

Case Number: 06-72229
Case Name: FORD, MICHAEL PAUL
FORD, DEBRA S
Taxpayer ID #: **-**3611
Period Ending: 08/11/11

Trustee: MEGAN G. HEEG (330490)
Bank Name: The Bank of New York Mellon
Account: 9200-*****37-66 - Checking Account
Blanket Bond: \$1,500,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	Checking Account Balance
07/25/11		From Account #9200*****3765	prepare final report	9999-000	3,722.95		3,722.95
08/01/11		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000		0.76	3,722.19

ACCOUNT TOTALS	3,722.95	0.76	\$3,722.19
Less: Bank Transfers	3,722.95	0.00	
Subtotal	0.00	0.76	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.76	

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # **-*****37-65	3,721.59	0.00	0.00
MMA # 9200-*****37-65	1.36	0.00	0.00
Checking # 9200-*****37-66	0.00	0.76	3,722.19
	\$3,722.95	\$0.76	\$3,722.19

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 06-72229

Case Name: FORD, MICHAEL PAUL

Trustee Name: MEGAN G. HEEG

Balance on hand: \$ 3,722.19

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00

Remaining balance: \$ 3,722.19

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - MEGAN G. HEEG	930.74	0.00	930.74
Trustee, Expenses - MEGAN G. HEEG	21.50	0.00	21.50
Attorney for Trustee, Fees - Ehrmann Gehlbach Badger & Lee	2,250.01	0.00	2,250.01
Attorney for Trustee, Expenses - Ehrmann Gehlbach Badger & Lee	519.94	0.00	519.94

Total to be paid for chapter 7 administration expenses: \$ 3,722.19

Remaining balance: \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00
Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 31,550.34 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank/Discover Financial Services	6,808.58	0.00	0.00
2	Blackhawk Lumber	14,043.83	0.00	0.00
3	First National Bank of Rochelle	1,735.57	0.00	0.00
4	HILCO Receivables LLC	8,962.36	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00
Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
		None		

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00